



Ankeny Christian Academy
Board of Directors Meeting Recap
8:00 pm September 12, 2024

1. HOS Report
 - a. Faculty/Staff are settling into the school year well. Leadership team focusing on being in the classroom and supporting teachers.
 - b. High school and middle school retreats went well.
 - c. Completed Crisis Management training at Herzog and our plans are being updated and expanded accordingly.
 - d. Accreditation work is ongoing and on track. Site visit on track for end of October.
2. Policy
 - a. The Policy 511 revision was approved by the board. See the school website for the updated policy.
 - b. Policy 100 School System was updated and approved by the board. See the school website for the update.
3. Sub-Committees
 - a. Long term/Land - Malori/Seth/Heather
 - i. Initial meeting in August to determine next steps. Identified seven areas of focus for long-term planning. Will work on this over the next several months.
 - ii. Next meeting with key faculty members to focus on land and facilities first. Will provide recap of meeting in October.
 - b. Communication - Waleed/Jared
 - i. Initial meeting in August established cadence and timeline of communications including deadlines and individual responsibilities. Working through September agendas and recap communications.
 - c. Champions - Teri/Waleed
 - i. No update. Will meet prior to October board meeting.
 - d. Roles & Responsibilities - Dan/Heather
 - i. No update - Will meet prior to October board meeting.
4. Fiduciary - Heather
 - a. Diane Scott presented the finalized 2024-25 budget for approval. The board reviewed final income and expenses based on final enrollment and updated expense forecasts. The budget was approved.
5. Scheduling
 - a. Regular board meetings are moving to the second Thursday of the month, due to school conflicts on the first week.
 - b. The November Fireside Chat and regular meeting have been rescheduled for Nov 21.

Approved Budget 2024 - 2025

INCOME

Net Tuition Income	4,292,441
Childcare Income	588,560
Contributions & Other Income	72,500
Total Available Income	\$ 4,953,501

EXPENSES

Payroll and Benefits	3,670,859
Education Program Expenses	335,955
Overhead Expenses	862,052
Total Operating Expenses	4,868,866

NET INCOME FROM OPERATIONS

\$ 84,635

CASHFLOW IMPACTS TO OPERATIONS

Depreciation	153,000
Depreciation - Vehicle	9,000
Depreciation - Curriculum	9,000
Loan Payment	(53,000)
Purchase of 2 AC/Furnace Units	(40,000)
2 Addt'l AC/Furnace Units needed	(30,000)
Add'l invest in security over \$100K funding grant	(25,000)
Van Purchase	(50,000)
Investment Activities (bldg improv, furniture, etc.)	(14,000)

NET CASHFLOW

\$ 43,635